

Farm Business Balance Sheet, Washington, December 31, 2000-2004

Item	2000	2001	2002	2003	2004 ⁷
Farms - Number	37,000	36,500	36,000	35,500	35,000
Farm Assets (1,000 Dol)	20,786,422	21,356,008	21,773,792	22,482,842	
Real estate	16,271,742	16,818,692	17,365,641	17,893,556	
Livestock and poultry ¹	1,012,097	1,085,144	980,494	1,085,417	
Mach. and motor vehicles ²	2,024,173	2,047,900	2,068,647	2,120,863	
Crops ³	453,282	362,972	297,138	309,946	
Purchased inputs ⁴	50,605	43,542	58,216	58,162	
Financial	974,522	997,759	1,003,655	1,014,898	
Farm Debt ⁵ (1,000 Dol)	3,503,775	3,620,041	3,727,458	3,788,155	
Real Estate	1,652,432	1,727,149	1,838,724	1,907,491	
Farm Credit System	456,087	504,667	580,867	615,880	
Farm Service Agency ⁶	58,164	56,403	53,594	47,988	
Commercial banks	327,941	342,545	364,340	387,107	
Life insurance companies	418,869	424,632	432,800	439,457	
Individuals and others	391,372	398,902	407,123	417,059	
Nonreal estate (1,000 Dol)	1,851,343	1,892,891	1,888,734	1,880,664	
Farm Credit System	184,339	212,420	218,007	222,006	
Farm Service Agency ⁶	39,638	39,180	37,501	35,936	
Commercial banks	1,255,082	1,259,863	1,240,793	1,218,271	
Individuals and others	372,285	381,427	392,434	404,451	
Equity (1,000 Dol)	17,282,647	17,735,967	18,046,334	18,694,688	
Ratio:					
Debt/equity	20.3	20.4	20.7	20.3	
Debt/assets	16.9	17.0	17.1	16.9	

Source: Economic Research Service USDA November 18, 2005

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¹ The U. S. total exceed the sum of the states because NASS does not release state data for some minor producing states due to disclosure issues. Horses, mules, and broilers are not included.

² Includes only farm share value for trucks and autos.

³ All non-CCC crops held on farm plus the value above loan rate for crops held under CCC.

⁴ Data for the value of purchased inputs are unavailable before 1984.

⁵ Excludes debt for nonfarm purposes.

⁶ Farmers Home Administration prior to 1994.

⁷ Data needed to construct State level balance sheets are no longer available. ERS has concluded that insufficient data are available to continue to make reliable estimates.